GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:504
ANSWERED ON:25.11.2005
RESCHEDULING OF LOAN OF FARMERS
Vallabbhaneni Shri Balashowry

Will the Minister of FINANCE be pleased to state:

(a) whether the Government is aware that due to rains and floods in Andhra Pradesh recently, the crops were swept away causing havoc to farmers;

(b) if so, whether the farmers who took loans from bank lire requesting for rescheduling of the loans :

(c) if so, the action taken by Government thereon ;

(d) whether the Government propose to direct the banks to waive loans given to farmers in Andhra Pradesh; and

(e) if so, the details thereof ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

(a),(b)&(c): Yes, Sir. According to the information famished by Andhra Bank, Convener of the State Level Banker`s Committee (SLBC) for Andhra Pradesh, the Department of Disaster Management of Govt. of Andhra Pradesh has furnished the information to SLBC during first week of October, 2005 on damage to crops due to floods/cyclone in the State. Andhra Blank had convened a Special Steering Committee meeting on 4.10.2005 and advised the member banks to initiate necessary relief measures, including rescheduling of loans, as per the extant RBI guidelines in the areas affected by flood/cyclone in the State.

(d) : No, Sir.

(e) : Does not arise.